

**L'ANSE CREUSE PUBLIC SCHOOLS  
 AMENDED BUDGET 2023-2024  
 EXPENDITURES BY STATE FUNCTION CODE COMBINED**

<u>DESCRIPTION</u>	<u>AMENDED 2023/2024</u>
<b>REVENUE:</b>	
Local	\$ 21,474,176
State	110,227,537
Federal	9,638,909
Millage	5,275,000
Other Financing Sources	3,109,820
<b>Total Revenue</b>	<b>\$ <u>149,725,442</u></b>
<b>EXPENDITURES:</b>	
Instruction:	
Basic Programs	\$ 66,599,563
Added Needs	21,128,102
Adult and Continuing Education	386,658
Support Services:	0
Pupil	12,846,259
Instructional Staff	5,958,883
General Administration	1,056,521
School Administration	9,345,248
Business	1,613,927
Operation and Maintenance	14,035,582
Transportation	6,931,675
Central Administration	4,345,351
Other Support - Athletics	2,678,668
Community Services	2,228,328
Other Financing Uses	13,644
<b>Total Expenditures</b>	<b>\$ <u>149,168,409</u></b>
<b>Revenue in excess of (less than)</b>	
<b>Expenditures</b>	<b>\$ <u>557,033</u></b>
<b>Projected Beginning Fund Balance</b>	<b>\$ 18,457,833</b>
<b>Projected Ending Fund Balance Year End</b>	<b>\$ 19,014,866</b>
<b>Projected fund balance</b>	<b>18.92%</b>

Note: In the budget preparation, the district planned for the passage of a bond issue in November 2024. In the amended budget for fiscal year 2024, the district did not include the turf and track at the high schools. If these items were included the amended budget for 2024 would reflect \$3,100,000 decrease in fund balance and 15.84% ending fund balance.

L'Anse Creuse Public Schools

Food Service Budget

	Amended 2023/2024 Budget
<b>Revenue:</b>	
Local	\$432,204
State Sources - Section 31D	209,419
Federal Sources:	6,532,345
<b>Total Revenue</b>	<u>\$7,173,968</u>
<b>Expenditures:</b>	
Projected Food Service expenditures	\$6,686,502
Other Financing-Transfer to General Fund	225,000
<b>Total Expenditures</b>	<u>\$6,911,502</u>
Revenue in excess of (less than) expenditures	\$262,466
Fund balance - beginning of year	\$2,483,215
Projected Fund balance - end of year	<u>\$2,745,681</u>

L'Anse Creuse Public Schools  
Projected Budget-Special Revenue Fund  
Student/School Activity Fund

	<b>Amended 2023/2024 Budget</b>
<b>Revenue:</b>	
Revenue (inflows) from activities	\$ 2,556,164
<b>Expenditures:</b>	
Expenditures (outflows) of activities	<u>2,579,450</u>
<b>Revenue in excess of (less than) expenditures</b>	<u>\$ (23,285)</u>
<b>Fund balance - beginning of year</b>	\$ 1,498,021
<b>Projected fund balance - end of year</b>	<u>\$ 1,474,736</u>