

**L'ANSE CREUSE PUBLIC SCHOOLS
PROJECTED BUDGET FOR 2020/2021
EXPENDITURES BY STATE FUNCTION CODE COMBINED**

| <u>DESCRIPTION</u> | <u>PROJECTED FY 2020/2021</u> |
|--|---------------------------------------|
| REVENUE: | |
| Local | \$23,553,382 |
| State | 82,208,924 |
| Federal | 5,068,194 |
| Other Financing Sources | 2,435,000 |
| Total Revenue | <u>\$113,265,500</u> |
| EXPENDITURES: | |
| Instruction: | |
| Basic Programs | \$54,136,101 |
| Added Needs | 16,925,758 |
| Adult and Continuing Education | 347,358 |
| Support Services: | |
| Pupil | 8,664,711 |
| Instructional Staff | 3,370,699 |
| General Administration | 613,205 |
| School Administration | 7,937,450 |
| Business | 1,261,021 |
| Operation and Maintenance | 9,404,858 |
| Transportation | 4,489,241 |
| Central Administration | 3,029,006 |
| Other Support - Athletics | 1,170,014 |
| Community Services | 1,913,828 |
| Total Expenditures | <u>\$113,263,250</u> |
| Revenue in excess of (less than) Expenditures | <u><u>\$2,250</u></u> |
| Beginning Fund Balance | \$5,824,043 |
| Ending Fund Balance | \$5,826,293 |
| Fund Balance Percentage | 6.65% |

L'Anse Creuse Public Schools
Food Service Budget
Projected 2020/2021

Projected
2020/2021
Budget

Revenue:

| | |
|-----------------------------|--------------------|
| Local | \$1,389,000 |
| State Sources - Section 31D | 161,856 |
| Federal Sources: | 2,329,456 |
| Total Revenue | \$3,880,312 |

Expenditures:

| | |
|--|--------------------|
| Projected Food Service expenditures | \$3,578,753 |
| Other Financing-Transfer to General Fund | 210,000 |
| Total Expenditures | \$3,788,753 |

Revenue in excess of (less than) expenditures \$91,558

Fund balance - beginning of year \$527,336

Projected Fund balance - end of year \$618,894

L'Anse Creuse Public Schools
Projected Budget-Special Revenue Fund
Student/School Activity Fund

Projected
2020/2021
Budget

Revenue:

Revenue (inflows) from activities \$1,884,740

Expenditures:

Expenditures (outflows) of activities \$1,835,779

Revenue in excess of (less than) expenditures \$48,961

Fund balance - beginning of year \$1,431,588

Projected Fund balance - end of year \$1,480,549